

FAULKNER COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
CASH BASIS
FOR YEAR ENDED 31 DEC 2022

	General Funds	Road Funds	Other Funds in the Aggregate/ Debt Service
Beginning Cash Balance - 01/01/2022	10,175,410.98	5,160,613.43	26,370,687.20
Ending Cash Balance - 12/30/2022	12,410,485.89	5,072,692.15	39,125,169.29
REVENUE			
State Aid	1,949,702.07	5,340,968.32	1,275,783.16
Federal Aid	51,970.30	67,610.00	13,372,555.44
Property Taxes	9,064,697.09	3,501,331.77	2,257,322.38
Sales Taxes	0.00	0.00	13,281,888.44
Fines, Forfeitures, and Costs	800,513.90	0.00	449,549.99
Investment Income	118,929.63	45,358.90	331,155.93
Officers' Fees	127,038.60	0.00	1,038,476.04
911 Fees	0.00	0.00	988,373.33
Jail Fees	921,752.00	0.00	16,930.03
Franchise Fees	3,862.06	0.00	0.00
Insurance Premiums Collected	3,839,329.50	0.00	0.00
Treasurer's Commission	259,040.61	0.00	50,000.00
Collector's Commission	862,856.97	0.00	0.00
Assessor's Salary and Expense	1,385,362.56	0.00	3,327.37
Other	1,374,568.03	311,434.36	391,206.84
TOTAL REVENUES	<u>20,759,623.32</u>	<u>9,266,703.35</u>	<u>33,456,568.95</u>
LESS: COMMISSIONS	247,990.12	175,633.17	350,399.97
NET REVENUES	<u>20,511,633.20</u>	<u>9,091,070.18</u>	<u>33,106,168.98</u>
EXPENDITURES			
Current:			
General Government	8,035,894.40	0.00	2,879,879.61
Highway and Streets	0.00	8,267,175.30	6,433,674.78
Health	45,059.00	0.00	0.00
Law Enforcement	10,249,306.82	0.00	6,984,994.01
Public Safety	98,846.92	0.00	787,235.70
Recreation and Culture	0.00	0.00	2,318,405.15
Sanitation	0.00	0.00	177,870.98
Social Services	150,708.42	0.00	95,369.15
TOTAL CURRENT	<u>18,579,815.56</u>	<u>8,267,175.30</u>	<u>19,677,429.38</u>
DEBT SERVICE			
Note Principal	0.00	0.00	0.00
Lease Purchase Principal	0.00	0.00	0.00
Lease Purchase Interest	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>18,579,815.56</u>	<u>8,267,175.30</u>	<u>19,677,429.38</u>
EXCESS of REVENUES			
OVER (UNDER) EXPENDITURES	<u>1,931,817.64</u>	<u>823,894.88</u>	<u>13,428,739.60</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	1,595,191.68	0.00	250,000.00
Transfers Out	-1,000,000.00	0.00	-595,191.68
Bond Proceeds	0.00	0.00	0.00
Audit Adjustment Due Accounts	0.00	0.00	0.00
Audit Adjustment From Accounts	0.00	0.00	0.00
Other Checks Paid	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	<u>595,191.68</u>	<u>0.00</u>	<u>-345,191.68</u>
EXCESS OF REVENUE AND OTHER SOURCES			
OVER (UNDER) EXPENDITURES AND OTHER USES	<u>2,527,009.32</u>	<u>823,894.88</u>	<u>13,083,547.92</u>