

FAULKNER COUNTY, ARKANSAS  
ANNUAL FINANCIAL REPORT  
CASH BASIS  
FOR YEAR ENDED 31 DEC 2021

	General Funds	Road Funds	Other Funds in the Aggregate/ Debt Service
Beginning Cash Balance - 01/01/2021	7,581,900.23	4,523,341.73	11,549,288.97
Ending Cash Balance - 12/30/2021	10,175,410.98	5,160,613.43	26,370,687.20
REVENUE			
State Aid	1,588,778.65	4,913,282.57	754,293.16
Federal Aid	23,984.10	47,433.99	13,165,788.05
Property Taxes	8,423,887.52	3,257,087.07	2,241,029.85
Sales Taxes	0.00	0.00	11,913,357.38
Fines, Forfeitures, and Costs	955,939.60	0.00	487,900.09
Investment Income	52,194.83	26,841.45	111,333.78
Officers' Fees	120,172.89	0.00	1,223,090.51
911 Fees	0.00	0.00	982,026.58
Jail Fees	1,131,358.00	0.00	25,026.53
Franchise Fees	745.08	0.00	0.00
Insurance Premiums Collected	3,819,851.41	0.00	0.00
Treasurer's Commission	266,795.34	0.00	50,000.00
Collector's Commission	0.00	0.00	250,000.00
Assessor's Salary and Expense	1,354,519.41	0.00	3,113.50
Other	1,246,097.39	115,183.46	306,674.40
TOTAL REVENUES	<u>18,984,324.22</u>	<u>8,359,828.54</u>	<u>31,513,633.83</u>
LESS: COMMISSIONS	239,722.73	155,875.83	325,411.72
NET REVENUES	<u>18,744,601.49</u>	<u>8,203,952.71</u>	<u>31,188,222.11</u>
EXPENDITURES			
Current:			
General Government	7,570,769.22	0.00	1,387,461.21
Highway and Streets	25,475.13	7,530,308.63	3,675,449.37
Health	45,059.00	0.00	0.00
Law Enforcement	9,011,641.14	0.00	6,988,119.55
Public Safety	79,456.04	0.00	764,359.92
Recreation and Culture	24,102.61	0.00	2,097,655.19
Social Services	149,508.42	0.00	91,027.19
TOTAL CURRENT	<u>16,906,011.56</u>	<u>7,530,308.63</u>	<u>15,004,072.43</u>
DEBT SERVICE			
Note Principal	0.00	0.00	0.00
Lease Purchase Principal	0.00	0.00	0.00
Lease Purchase Interest	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>16,906,011.56</u>	<u>7,530,308.63</u>	<u>15,004,072.43</u>
EXCESS of REVENUES OVER (UNDER) EXPENDITURES	<u>1,838,589.93</u>	<u>673,644.08</u>	<u>16,184,149.68</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	2,078,906.58	0.00	65,872.16
Transfers Out	-1,037,233.43	0.00	-1,118,898.23
Bond Proceeds	0.00	0.00	0.00
Audit Adjustment Due Accounts	0.00	0.00	0.00
Audit Adjustment From Accounts	0.00	0.00	0.00
Other Checks Paid	-263.65	0.00	-3,066.77
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,041,409.50</u>	<u>0.00</u>	<u>-1,056,092.84</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>2,879,999.43</u>	<u>673,644.08</u>	<u>15,128,056.84</u>