

RESOLUTION 22-02
Sponsored by _____

A RESOLUTION OF FAULKNER COUNTY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY A.C.A. SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS, Westrock Converting, LLC is located at 198 Commerce Road in Conway, AR has sought to participate in the program and more specifically has requested benefits accruing from the expansion of their existing business; and

WHEREAS, Westrock Converting, LLC has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE QUORUM COURT OF FAULKNER COUNTY, ARKANSAS, THAT:

Section 1. Westrock Converting, LLC a is endorsed by Faulkner County for benefits from the sales & use tax refunds as provided by A.C.A. Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

Section 2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Westrock Converting, LLC.

Section 3. This resolution shall take effect immediately.

Passed by the Quorum Court on January 18, 2022.

Attest: _____
Margaret Darter
Quorum Court Secretariat
Faulkner County, Arkansas

Affirm _____
James Baker
Faulkner County Judge
Faulkner County, Arkansas

Dated:

Dated: