

FAULKNER COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
CASH BASIS
FOR YEAR ENDED 31 DEC 2024

	General Funds	Road Funds	Other Funds in the Aggregate/ Debt Service
Beginning Cash Balance - 01/01/2024	13,089,676.34	6,758,607.02	36,652,329.22
Ending Cash Balance - 12/30/2024	25,164,910.42	9,303,494.75	20,683,186.95
REVENUE			
State Aid	1,699,429.98	4,921,161.98	1,320,916.90
Federal Aid	4,965.90	195,703.38	74,635.26
Property Taxes	10,427,757.05	4,001,556.02	2,504,406.86
Sales Taxes	0.00	0.00	14,723,523.04
Fines, Forfeitures, and Costs	861,570.03	0.00	487,576.06
Investment Income	1,292,238.87	401,833.34	1,086,168.11
Officers' Fees	121,957.89	0.00	908,297.00
911 Fees	0.00	0.00	926,404.08
Jail Fees	323,390.00	0.00	18,490.30
Franchise Fees	5,474.02	0.00	0.00
Insurance Premiums Collected	3,959,111.05	0.00	0.00
Treasurer's Commission	0.00	0.00	110,000.00
Collector's Commission	555,904.42	0.00	0.00
Assessor's Salary and Expense	1,796,818.24	0.00	3,675.58
Other	2,015,342.90	229,085.26	544,938.96
TOTAL REVENUES	<u>23,063,960.35</u>	<u>9,749,339.98</u>	<u>22,709,032.15</u>
LESS: COMMISSIONS	285,062.03	183,700.66	401,154.17
NET REVENUES	<u>22,778,898.32</u>	<u>9,565,639.32</u>	<u>22,307,877.98</u>
EXPENDITURES			
Current:			
General Government	9,305,666.98	0.00	2,291,568.10
Highway and Streets	0.00	5,939,460.50	8,363,853.43
Health	45,059.00	0.00	0.00
Law Enforcement	12,757,221.82	0.00	8,571,443.14
Public Safety	76,160.86	0.00	582,686.74
Recreation and Culture	0.00	0.00	2,626,285.76
Sanitation	0.00	0.00	4,090,296.77
Social Services	223,703.10	0.00	100,301.51
TOTAL CURRENT	<u>22,407,811.76</u>	<u>5,939,460.50</u>	<u>26,626,435.45</u>
DEBT SERVICE			
Note Principal	0.00	0.00	0.00
Lease Purchase Principal	0.00	0.00	0.00
Lease Purchase Interest	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS of REVENUES			
OVER (UNDER) EXPENDITURES	<u>22,778,898.32</u>	<u>9,565,639.32</u>	<u>22,307,877.98</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	12,871,111.01	0.00	250,000.00
Transfers Out	-1,000,000.00	0.00	-11,537,260.06
Bond Proceeds	0.00	0.00	0.00
Audit Adjustment Due Accounts	0.00	0.00	0.00
Audit Adjustment From Accounts	0.00	0.00	0.00
Other Checks Paid	-60.00	0.00	-37.65
TOTAL OTHER FINANCING SOURCES (USES)	<u>11,871,051.01</u>	<u>0.00</u>	<u>-11,287,297.71</u>
EXCESS OF REVENUE AND OTHER SOURCES			
OVER (UNDER) EXPENDITURES AND OTHER USES	<u>34,649,949.33</u>	<u>9,565,639.32</u>	<u>11,020,580.27</u>